

VINCOM JOINT STOCK COMPANY

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No.: 05/2011/QD-TGD-VINCOM JSC

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness



Hanoi, June 29th , 2011

DECISION OF GENERAL DIRECTOR

(Re: Acquisition of shares transferred in Hanoi Southern City Development Joint Stock Company from Vietnam Textile and Garment Real Estate Corporation)

**GENERAL DIRECTOR
OF VINCOM JOINT STOCK COMPANY**

- Based on the Power and Duties of the General Director;
- Based on the Agreement of The Parties;

DECIDES:

Article 1: Acquiring shares transferred in Hanoi Southern City Development Joint Stock Company from Vietnam Textile and Garment Real Estate Corporation, as follows:

Vincom Joint Stock Company (hereinafter referred as “Company”) receives the transfer of 2,100,000 ordinary shares, accounting for 1.05% of the charter capital of Hanoi Southern City Development Joint Stock Company (hereinafter referred as “Hanoi Southern City”) from Vietnam Textile and Garment Real Estate Corporation (“Vinatexland”).

Upon the completion of acquisition of the above shares, the ownership percentage of the Company will increase to 106,000,000 ordinary shares, representing 53% of the charter capital of Hanoi Southern City.

Article 2: This Decision takes effect as of the signing date.

The Chief Accountant, Heads of related departments of the Company are responsible for implementing this Decision.

To:

- *As stated in Article 2*
- *Office for record*

**ON BEHALF OF VINCOM JSC
GENERAL DIRECTOR
(signed and sealed)**

MAI HUONG NOI

